

Dive Equipment Insurance Policy Insurance Product Information Document

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Product: Dive Master Equipment Insurance



The information provided in this document is a summary of the key features and exclusions of the policy and does not form part of the contract between us. Complete pre-contract and contractual information about the product is provided in your policy documents.

What is this type of Insurance?

This is an insurance policy covering loss or damage to dive equipment, underwater cameras and accessories, diver propulsion vehicles and other sporting equipment as specified on your schedule up to the specified sums insured.



What is insured?

We will provide cover for loss or damage to diving equipment up to the sum insured specified on your schedule:

- ✓ Whilst kept in a place of storage, being a locked and secure building, boat cabin, boat locker or other means of lockable storage
- ✓ Whilst being used for the purposes of recreational snorkeling, recreational breath hold free diving and Apnoea, spearfishing without the use of scuba or recreational diving
- ✓ Whilst in transit with the insured between the equipment's place of storage and the dive site
- ✓ Whilst kept out of view in a locked and secure motor vehicle at the end of transit provided there is no alternative acceptable place of storage for the equipment
- ✓ Deliberate jettisoning of equipment in the event of an emergency

Extensions available to this cover are:

- ✓ Cover for underwater photographic equipment declared on the schedule including damage as a result of unexplained flooding
- ✓ Hiring costs up to £300 for diving and/or underwater camera equipment in order to attend a pre booked or pre-paid dive training course or dive holiday if your own dive equipment has suffered covered loss or damage



What is not insured?

- ✗ **Excesses** apply and are shown in the schedule of insurance. You are responsible for paying this amount in the event of a claim.
- ✗ **Theft of equipment:**
 - Unless there is physical evidence of forcible and violent entry into or exit from a locked place of storage
 - From vehicles whilst at a dive site unless the equipment is kept out of site in a locked and secure motor vehicle where there is no alternative place of lockage storage at the dive site
 - From vehicles at any other time unless the equipment is kept out of view in a locked and secure motor vehicle for 12 hours at the end of or prior to transit
 - The equipment is in the care and custody of an airline or carrier at an airport when the insured is travelling with the equipment
- ✗ Any diving cylinder which does not carry a current proof of test
- ✗ Loss or damage to photographic and video equipment unless specified on your schedule
- ✗ Any item with a value in excess of £100 unless shown on your schedule
- ✗ Claims for loss or damage to watches and laptops over £600
- ✗ Claims arising from solo diving, unless undertaken in accordance with the recommendations of your certifying association
- ✗ Wear and tear
- ✗ Damage due to the effects of salt water or other gradually operating causes
- ✗ Damage due to latent defect, inherent fault, faulty workmanship or defective materials
- ✗ Loss or damage from servicing, repairing, cleaning or any unauthorised interference or adjustment of the equipment
- ✗ Loss or damage due to electrical or mechanical breakdown or derangement

- ✘ Loss or damage due to your wilful misconduct or lack of due diligence
- ✘ Loss or damage as a result of Terrorism



Are there any restrictions on cover?

- ! Equipment must be maintained in a serviceable condition to accepted diving standards
- ! Where there is cover for underwater photographic equipment, the servicing or mitigation of damage to equipment must be carried out in accordance with the manufacturer's recommendations and submitted to a recognised service agent of the manufacturer for repair as soon as practically possible.
- ! Rebreathers over two years of age at the time of claim settlement will be subject a scale of depreciation at the rate of 10% for each year over two years of age, subject to a maximum deduction of 40%.
- ! You must ensure that you adhere to your Authoritative Diving Bodies recommendations for safe diving
- ! You must ensure that when you discover any circumstance or event which may give rise to a claim that you adhere to the claims procedure as set out in the policy documentation
- ! Any payment payable under this policy may be reduced if, at the time of damage, the sum insured is less than the actual value of the property



Where am I covered?

- ✓ Worldwide



What are my obligations?

- At the beginning of the period of insurance or when making changes to your policy, you must give complete and accurate answers to any questions you are asked relating to the insurance.
- You must tell us as within 30 days if you become aware of any inaccuracies or changes in the information you have provided to us, whether happening before or during the period of insurance.
- Failure to meet your obligations could result in a claim being rejected, a reduction in the amount we pay or the cancellation of your policy



When and how do I pay?

Full payment is required when you take out the policy. You can pay in full by credit or debit card.



When does the cover start and end?

This insurance cover is usually for a twelve (12) month period and the start date and end date of the cover are specified in your policy schedule.



How do I cancel the contract?

Should this policy not meet your requirements please contact Dive Master Insurance Consultants who arranged the insurance within 14 days from date of purchase or renewal of the policy or the day you received your policy documentation, whichever is later. Provided that there are no claims made or intended to be made and no incident has occurred that is likely to result in a claim you will receive a premium refund and the policy will be treated as though it had never existed.

After the expiry of your 14 days statutory cooling-off period you continue to have the right to cancel your policy at any time but the insurer will refund premium paid on a daily proportionate rate basis less a fee of £10.00, provided that there are no claims made or intended to be made and no incident has occurred that is likely to result in a claim.

Please contact Dive Master at:

Telephone: +44 (0) 1702 476 902

Email: sales@divemasterinsurance.com